

Career Academy of South Bend, Inc.

Minutes of Meeting of Board of Directors
March 24, 2011

Directors Present: Larry Garatoni, Steve Hartz, Vivian Sallie, Suzanne Wiwi
Also attending: Charles Loeser
Listening by phone: Rob Staley
Not participating: Tracy Graham, James Summers

A meeting of the Board of Directors of Career Academy of South Bend, Inc. (the "Corporation") was held at the offices of WNIT, 300 West Jefferson Blvd., South Bend, Indiana at 5:30 pm on March 24, 2011, pursuant to notice posted at the entrance to the WNIT offices.

A. Call To Order

Larry Garatoni presided and called the meeting to order.

B. Records of Prior Meetings

Larry asked for approval of the minutes of the February 14 meeting plus the memorandum and minutes of the February 28 meeting. Upon motion duly made and seconded, the draft minutes and memorandum were approved.

C. Relationship with GEO Foundation

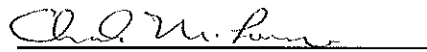
Larry said that he and Steve have been having extensive discussions with the GEO Foundation about GEO's role. Steve explained he's been concerned for some time that there's a difference in views with GEO, in part relating to who is to be in control of the school and in part relating to GEO's emphasis on college as the goal for all high school students. Steve explained that he and Larry have asked GEO about the possibility of GEO taking a reduced role, doing the back-office service but not managing the school as a GEO school, and that GEO has agreed to discuss the possibility of such a relationship. What's being considered, Steve said, is for the Corporation to have a consulting agreement with Tim Ehrgott, who did a lot of the work for the charter application as a subcontractor for GEO, and has substantial experience managing a charter school; Tim would both provide services himself and arrange for GEO's services. Steve said he's discussed this with the field representative from the Ball State Office of Charter School, and that BSU accepts the idea of a reduced relationship with GEO, but will want to see what alternative plans are made, and will probably want to meet with the Board. Steve asked for authorization for he and Larry to negotiate a reduced relationship with GEO and a relationship with Tim Ehrgott. Steve explained that he'll be meeting with Yolanda and with Tim Ehrgott next week about these relationships. Upon

motion duly made and unanimously approved, Steve and Larry were authorized to negotiate such relationships, subject to the approval of the Board.

Suzanne said she'd received a notice from the Indiana Department of Education about charter school financing, and asked if Larry or Steve are receiving such notices. Larry said not yet, but getting that type of information is one of the benefits of joining the Indiana Charter School Association, which will be done next week.

It was decided that the next meeting is to be at 3:30 pm on April 28 at the WNIT office.

There being no further business, the meeting was adjourned.



Charles Loeser, Assistant Secretary

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